

FINANCIAL STATEMENTS

REVISED CITE INCOME STATEMENTS For Years 2007 thru 2009

	JAN-DEC, 2007	JAN-DEC, 2008	JAN-DEC, 2009
REVENUE			
Annual Conference	28,628.13	22,369.17	22,000.00
Bookstore Sales	534.75	-	-
Currency Exchange	2,732.37	1,629.62	7,926.31
Education/Training	1,840.12	2,000.00	860.00
Interest Income	1,608.92	2,999.43	2,559.12
John Vardon Scholarship	-	1,750.00	500.00
Membership Dues	55,172.15	62,395.00	54,664.22
Miscellaneous Revenue	-	984.38	4,000.00
Program Services Fees	3,300.00	1,500.00	-
Transportation Talk Advertising	2,050.00	6,675.00	7,093.75
Website Advertisements (Job Postings)	35,500.00	55,393.04	45,650.00
TOTAL REVENUE	\$131,366.44	\$157,695.64	\$145,253.40
EXPENSES			
Administrator Honourarium & Travel	3,507.93	4,619.31	9,399.15
Annual Conference	9,764.15	-	-
Award Recipient Prizes	-	5,202.38	3,134.37
Award Recipient Travel	4,921.54	1,904.76	7,439.32
Bank Charges	449.56	164.56	114.76
Bookstore	-	7,165.36	-
Chapter Rebates	-	952.38	-
CITE Appointee Travel	4,436.22	12,955.57	6,231.83
CITE Elections	1,398.82	-	-
Director Expenses	9,121.17	15,730.26	10,754.00
Executive Expenses	15,296.54	18,223.23	37,877.34
Interest Expense	325.31	-	-
John Vardon Scholarship	-	2,000.00	2,000.00
Membership Support Programs	1,998.79	2,125.90	3,200.00
Michel Van Aerde Scholarship	-	-	2,000.00
Miscellaneous	3,570.74	3,103.34	348.50
Postage, Mailing Service	1,649.42	1,846.37	2,752.46
Printing and Copying	13,728.19	12,927.16	1,484.89
Project - Planning Support System	5,000.00	10,000.00	-
Project - School Sites	-	-	363.47
Project - Site Design Guidelines	22,500.00	6,337.41	-
Project - Transit Priority Signal	5,000.00	7,500.00	-
Secretarial/Bookkeeping	997.50	1,579.97	2,608.41
Section Rebates	2,100.00	4,250.00	10,000.00
Telephone, Telecommunications	-	-	753.36
Transportation Talk	-	-	11,101.81
Website	763.07	14,895.43	10,486.43
TOTAL EXPENSES	\$106,528.95	\$133,483.39	\$122,050.10
NET INCOME (LOSS)	\$24,837.49	\$24,212.25	\$23,203.30

REVISED CITE BALANCE SHEETS
For Years 2007 thru 2009

	DEC 31, 07	DEC 31, 08	DEC 31, 09
ASSETS			
CURRENT ASSETS			
Chequing/Savings			
Scotiabank	155.85	41,867.71	13,762.43
TD Chequing (Overdraft)	79,092.03	(20.34)	(20.34)
Total Chequing/Savings	79,247.88	41,847.37	13,742.09
Accounts Receivable			
Accounts Receivable	44,042.66	69,302.66	85,632.35
Total Accounts Receivable	44,042.66	69,302.66	85,632.35
Other Current Assets			
Conference Seed Money	9,000.00	9,000.00	51,000.00
Total Other Current Assets	9,000.00	9,000.00	51,000.00
TOTAL CURRENT ASSETS	\$132,290.54	\$120,150.03	\$150,374.44
FIXED ASSETS			
Computer Hardware	-	-	-
Manulife	33,080.40	-	-
John Vardon Scholarship	-	51,769.86	51,764.38
Scotia GIC	-	15,754.94	5,894.06
Michel Van Aerde Scholarship	43,722.49	44,082.49	44,502.49
TOTAL FIXED ASSETS	\$76,802.89	\$111,607.29	\$102,160.93
TOTAL ASSETS	\$209,093.43	\$231,757.32	\$252,535.37
LIABILITIES & EQUITY			
LIABILITIES			
CURRENT LIABILITIES			
Accounts Payable			
Accounts Payable	-	-	-
Total Accounts Payable	-	-	-
OTHER CURRENT LIABILITIES			
Michel Van Aerde Award - GST Liability (Refund)	-	-	(564.04)
Michel Van Aerde Award - GST/HST Payable (Refund)	(573.09)	(2,121.45)	(3,982.66)
Total Other Current Liabilities	(573.09)	(2,121.45)	(4,546.70)
Total Current Liabilities	(573.09)	(2,121.45)	(4,546.70)
TOTAL LIABILITIES	(\$573.09)	(\$2,121.45)	(\$5,546.70)
EQUITY			
Retained Earnings	184,829.03	209,666.52	233,878.77
Net Income	24,837.49	24,212.25	23,203.30
TOTAL EQUITY	\$209,666.52	\$233,878.77	\$257,082.07
TOTAL LIABILITIES & EQUITY	\$209,093.43	\$231,757.32	\$252,535.37